

STEEL BOND CIRCULAR OUT.

\$36,000,000 TO BE SPENT IMPROVING PLANTS.

Net saving \$1,500,000 a year in interest, plus the earning power of the \$36,000,000 United States Steel Corporation...

AMERICAN WOOLLEN PROSPERS.

Capacity of Mills Doubled and Rate of Business Increased. At the annual meeting of the stockholders of the American Woolen Company in Jersey City yesterday...

HAVE A TRILLION, OR TWO?

W. T. EDSON & CO. MAKE SO MUCH THEY GIVE IT AWAY. You Get Rich Quick Next Door to a Wall Street Economist...

W. L. Douglas 7% Stock

SAFEST INVESTMENT IN AMERICA. Less than \$300,000 of the Issue of \$1,000,000 Preferred 7% Stock of the W. L. Douglas Shoe Co. of Brockton, Mass., Remains for Sale in Lots of One Share or More.

Shares are full paid and non-assessable. Sold at Par (\$100.00) One Hundred Dollars Each.

The reason I am offering this stock for sale is solely to perpetuate the business. I am offering the safest 7% investment in America. I retain a one-half interest in the business...

UNITED STATES STEEL CORPORATION

Office of J. P. Morgan & Co., 23 Wall Street, New York. March 3, 1933.

To Holders of the Preferred Stock of the United States Steel Corporation, of record on March 16th, 1933:

For account and in behalf of the United States Steel Corporation, and under and in pursuance of the provisions of a certain agreement between that Corporation and the undersigned, dated April 1, 1927...

Long-expected preferred stock conversion plan of the United States Steel Corporation, held up by litigation for months, was brought to a close yesterday...

At a meeting of the board of directors of the Steel Corporation to-day the form of circulars to be sent to stockholders in connection with carrying into effect the conversion plan was approved...

The plan provides for the issuance of \$250,000,000 of bonds, \$200,000,000 of which are to be exchanged for 100,000,000 of preferred stock...

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CHANGE IN NORTH JERSEY.

Reported That Thomas A. Nevins Is Head of New Trolley Syndicate. There are good reasons for believing that the North Jersey Street Railway Company is about to undergo a change in administration...

BUYS SHOE & LEATHER BANK.

International Banking Corporation Acquires Control. Control of the \$1,000,000 National Shoe and Leather Bank at the corner of Broadway and Chambers street has been purchased by the International Banking Corporation...

BOSTON STOCK FIRM SUNDERS.

A. B. Turner & Co., Interested in Massachusetts Copper Company, Assign. Boston, March 3. The firm of A. B. Turner & Co., members of the Boston Stock Exchange, assigned to F. M. Edwards, a lawyer, to-day...

J. J. HILL SAILS TO-DAY.

Nothing to Say of Northern Pacific's Plans in Manitoba. President James J. Hill of the Northern Securities Company, who is in town yesterday, has nothing to say at present about the Northern Pacific's application to the Manitoba Legislature for a charter...

Lackawanna Steel Bonds Authorized.

At the special meeting of the stockholders of the Lackawanna Steel Company, held at West Boreo, N. Y., yesterday, the issue authorized some time ago by the directors of \$10,000,000 of first mortgage 5 per cent convertible bonds was authorized...

TIN IS DEARER.

Plate Up, Too, Breeze Raw Materials and Freight Rates. Tin made a new high record yesterday, advancing to 30 1/2 cents a pound, at which it sold last June. Tin plate was advanced, and in explanation an officer of the Tin Plate Company...

MARINE INTELLIGENCE.

MINIATURE ALMANAC—THIS DAY. Sun rises 6:21. Sun sets 5:51. Moon sets 11:34. Sandy Hook 10:29. Fog 11:51. High tide 12:34.

NEW L. & N. BONDS.

Issue Amounts to \$23,000,000 of \$50,000,000 Authorized. The new issue of bonds by the Louisville and Nashville Railroad Company amounts to \$23,000,000 of new collateral trust 5-20 1/2 per cent bonds...

Court Orders This Day.

Appellate Division Supreme Court—No. 14. 14-17, 18, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

OUTGOING STEAMERS.

City, Liverpool. 10:00 A.M. 11:00 A.M. 12:00 P.M. 1:00 P.M. 2:00 P.M. 3:00 P.M. 4:00 P.M. 5:00 P.M. 6:00 P.M. 7:00 P.M. 8:00 P.M. 9:00 P.M. 10:00 P.M. 11:00 P.M. 12:00 A.M.

FRISCO TERMINAL FOR GOLD.

Rumor That He Is Behind the Purchase of a \$1,000,000 Site. SAN FRANCISCO, March 3.—Representatives of the San Francisco Terminal Railway and the San Francisco Stock and Bond Exchange have acquired a freight terminus in San Francisco at a cost of \$1,000,000.

Arrested Turf Tipster Let Go.

Ernest Mathews, the turf tipster who was arrested two weeks ago charged with using the mails to promote a fraudulent turf scheme, was discharged by United States Commissioner Shields yesterday for lack of evidence.

RECUYERDORS, OVERTON PAINE.

He's supposed to be Out West and There's a Judgment Laid. Judge O'Grady of the Supreme Court has appointed Miles M. O'Brien, Jr., receiver in supplementary proceedings for J. Overton Paine, the stock broker, who is supposed to be somewhere out West.

THIEF CONFESSES A ROBBERY.

Wants to Know How He and Three Like Him Got Off. A man who said he was Edward Wilson, 45 years old, sought out Detective Lusk at Jersey City on Monday and told him that he was just out of prison.

APPROX LAD'S LIBERAL SHARE STOLEN.

The Bronx School and Horton Club. The Bronx School and Horton Club last night stole \$100,000 worth of securities, including \$50,000 of Liberty Bonds, from the safe of the club.

How to Get This 7% Preferred Stock.

You can get one or more shares of this 7% preferred stock of the W. L. Douglas Shoe Co. by sending cash, certified check, cashier's check, express or postoffice money order to W. L. Douglas, Brockton, Mass.

30-DAY OPTION CERTIFICATE.

In order to give plenty of time and opportunity for investigation, 30-day option certificates are being issued. To secure one of these certificates, send your name and address to the W. L. Douglas Shoe Co., Brockton, Mass.

TO THE DEBENTURE HOLDERS AND STOCKHOLDERS OF THE PACIFIC PACKING AND NAVIGATION CO.

The undersigned, at the request of the holders of a large amount of the debenture bonds and capital stock of the Pacific Packing and Navigation Company, have consented to act as a committee for the liquidation of the affairs of the said company.

PUBLIC NOTICES.

WANTED FOR U. S. ARMY—Able-bodied men married men between ages of 21 and 35, citizens of the United States, of good character and temperate habits, and of good moral character.

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UNITED STATES STEEL CORPORATION.

NOTICE OF SECOND ANNUAL MEETING. Notice hereby is given that the Second Annual Meeting of the stockholders of the United States Steel Corporation will be held at the principal office of the Corporation, in the City of Hoboken, New Jersey, on Monday, the twentieth day of April, 1933, at 12 o'clock noon, for the transaction of any and all business that may come before the meeting...

J. P. MORGAN & CO., FOR UNITED STATES STEEL CORPORATION.

WE OFFER FOR SUBSCRIPTION AT 101 AND ACCRUED INTEREST \$5,000,000

Union Steel Company

Five per cent. FIRST MORTGAGE and Collateral Trust Coupon Gold Bonds for \$1,000 each, dated December 1st, 1932; due December 1st, 1952. Interest Coupons Payable June 1st and December 1st.

TOTAL AUTHORIZED ISSUE \$45,000,000. PRINCIPAL AND INTEREST GUARANTEED BY THE UNITED STATES STEEL CORPORATION, which guaranty is absolute and constitutes an obligation of that Corporation superior to the payment of dividends upon its Preferred and Common Stock.

Full particulars as to the property and security, and terms of subscription may be had on application to the undersigned. Subscription lists open Thursday, March 5th, 1933. Payments for bonds to be made on or before March 7th, 1933. We fully recommend these bonds as an investment of undoubted security.

CHAS. D. BARNEY & COMPANY

52 Broadway, New York. 122 South Fourth Street, Philadelphia.

THE DELAWARE AND MICHIGAN RAILROADS. A property situated in the State of Delaware, consisting of a certain right of way and certain land, together with certain buildings and other improvements thereon, situated in the County of Kent, State of Delaware.

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